

Minutes  
**STOW FINANCE COMMITTEE**  
December 13, 2011  
7:30 PM  
**Approved**

**Call to Order**

Chairman Ann Deluty called the meeting to order at 7:32pm. Present were,  
*Members:* Peter McManus, Richard Connelly, Christopher Sarno and Richard Rollins  
*Associates:* Bruce Walbridge  
*Secretary:* Elizabeth Tobey

**Correspondence**

- Email – From Jim Salvie regarding the Building Committees Liaisons
- Budget sheet for Fincom to review
- Form SRB-1 from the Central Mass Mosquito Control Project
- Letter from Minuteman High School regarding modifications to the Capital Apportionment model

**Meeting Minutes**

After a review of the minutes Richard Connelly moved to approve November 22, 2011 minutes as amended. Richard Rollins seconded the motion.  
The motion carried unanimously for (Deluty, Rollins, McManus, Sarno and Connelly).

**Reserve Fund Transfer Requests**

None at this time

**Liaison Assignments**

*Minuteman* – Chris explained that there are 16 members. If any town wants to opt out, all towns have to agree for it to happen. The capital cost is going up due to the renovations. They are only allowed to charge a certain amount per town. Some towns send a large amount of students but are not part of the regional agreement. This is favorable to small towns and helps Stow. Kate Hogan has been helpful to get the state law passed to coax more towns to become members. They have tight deadlines. Some sort of plan will be approved by July. 40% of the students are out of district. If the town is not a member of the vocational school the town has to pay the tuition if their student wants to go to that school.

*ESBC* – Rick Rollins explained that the construction company is one month behind. December 13, 2011 was the original date to finish. They are now looking at the end of the year to finish work and move students, around January 16, 2012. Phase one is at 75% of budget and phase two is budgeted at 20% or less. Some materials are already purchased for phase 2.

**Building Committee Liaison Assignments**

- Fire station –Christopher Sarno
- Library – Peter McManus
- Community Center – Richard Rollins

**Other Business**

*Budget* - After a review of the 2013 Budget, Christopher Sarno moved to approve the Finance Committee Budget as submitted. Richard Connelly seconded the motion.  
The motion carried unanimously for (Deluty, Rollins, McManus, Sarno and Connelly).

**Adjournment**

A motion to adjourn was made by Rick Rollins at 7:55pm. Chris Sarno seconded the motion.  
The motion carried unanimously (Deluty, Connelly, Sarno, McManus and Rollins)

Future meetings:  
January 10, 2012  
January 24, 2012  
February 14, 2012  
February 28, 2012

Action Items:  
None at this time

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary